

**Hurricane Katrina Homeowner Assistance Program
FAQ**

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New/Revised FAQ's—As of 7/28/08

Revised – 9. now 7. What types of homes are eligible?

Single-family homes, town homes, owner-occupied sides of semi-detached houses, and manufactured houses that have been registered as real property are eligible. Condominium properties may be eligible if the Condominium Association is willing to attach HAP covenants to the property.

Revised – 38. now 40. My house is in my deceased spouse's name, but I occupy it. Am I eligible?

If the property was not held in joint tenancy and your spouse died before the storm, you may be eligible for assistance. If the spouse died after the storm, the executor or administrator of the spouse's estate should make claim on behalf of the deceased spouse. The Homeowner Assistance Program will work with you to help you through this process.

Revised – 43. now 44. My home needs to be repaired, not rebuilt. It is in the new flood zone; do I have to elevate it?

Work with your local code office and federal agency on determining whether you have to repair or rebuild. If you have to rebuild, you will have to elevate the structure on the property to meet the FEMA standards. You may also be eligible to receive a Flood Elevation Grant. Please see http://mshomehelp.gov/p6_default.htm and the Elevation Grant Program FAQ's on the mshomehelp.gov website for more information.

Revised – 49. now 47. When can I apply for the grant?

We are no longer accepting applications for this program.

Revised – 118. now 104. What are the eligibility criteria for the elevation grant?

- You must currently meet all of the eligibility requirements for the Homeowner Assistance Program Phase you applied for (Phase I or Phase II), with certain exceptions related to divorced or deceased homeowners.
- You must have attached covenants to the damaged property under Phase I or Phase II and received the award. (Special procedures apply for homeowners whose Phase I or Phase II award calculation resulted in a negative or zero grant amount.)
- You did not have flood insurance on the damaged residence funded through the National Flood Insurance Program (NFIP) at the time of the storm.
- The damaged residence must be located within an area covered by a FEMA-issued Advisory Base Flood Elevation (ABFE). The damaged residence must require elevation to meet the ABFE requirement. Effectively, the damaged residence must currently be elevated at a height less than the ABFE unless elevation is completed.
- You must have owned and occupied the damaged residence on 8/29/05, and you must still own and occupy it today.
- All construction must comply with the International Residential Code of 2003 and the International Building Code of 2003.
The property must pass an environmental review.

Revised – 119. now 105. How much is the flood elevation grant amount?

The maximum elevation grant amount is \$30,000.

Revised – 123. now 108. How long will it take to process the elevation application?

The length of time it takes to process an elevation grant application is dependent upon several factors including an environmental review. The length of time it takes to process an elevation grant application varies.

New – 111. What is “insured value”?

Insured Value is defined as the highest coverage amount for Dwelling and Detached Other Structure for any single cause of loss (ie. fire, wind, or flood) on the property.

Grant Purpose

1. What is the purpose of the Phase I grant?

To provide financial assistance to those homeowners who resided outside the flood plain as of 8/29/05 and received flood damages to the structure of the residence.

2. Does the grant cover contents damage?

No. Only damage to the structure of the building is covered.

3. What is considered structure vs. content?

Structure damage refers to real property, which includes things that are permanently attached to the home, like flooring, cabinets, molding, and

permanently installed fixtures, equipment, and appliances like ranges and HVAC systems. It does not include furniture, washing machines, and window treatments among other non-permanent items. Fences and other structures on the property may also be included in structural repairs.

4. I am a homeowner but don't appear to be eligible, and I need help. What can I do?

We are currently evaluating a number of other initiatives to provide housing assistance to individuals impacted by Hurricane Katrina in the State of Mississippi. For instance, Mississippi Home Corporation has programs offering low-interest, zero percent down loans. Please visit www.mshomecorp.com/hurricane/hurricane_main.htm.

5. I'm a renter and lost all my personal belongings. Why won't you help me?

- The State is providing incentives to investors to build rental housing thru Mississippi Home Corp. and GOZone legislation.
- A \$100 million grant is being provided to the coastal public housing authorities to address the need for more low-to-moderate income housing.
- \$160 million has been allocated to the Homeowner Assistance Program from the Community Development Block Grant for a Small Rental Assistance Program. This program is intended to provide a forgivable loan to rental property owners as an incentive to create affordable rental housing on the Mississippi gulf coast. To find out more about this program, please follow this link: <http://www.mississippi.org/content.aspx?url=/page/3644&>
- In addition, the State is working with local, regional and national developers to facilitate building more homes.

Eligibility

6. Who qualifies for this grant?

Homeowners who meet the following criteria:

- Owned and occupied home as of August 29, 2005.
- Home was located in Harrison, Hancock, Jackson or Pearl River County, Mississippi.
- Home was primary residence on August 29, 2005.
- Maintained homeowners insurance on the property as of August 29, 2005.
- Home is outside the pre-Katrina designated flood zone (FEMA-designated 100-year flood zone) on August 29, 2005, but flooded as a result of Hurricane Katrina.
- This program is not for second homes or rental property.
- The state is working on other programs for people who do not fit these criteria, such as low-income homeowners who did not have insurance.

7. What types of homes are eligible?

Single-family homes, town homes, owner-occupied sides of semi-detached houses, and manufactured houses that have been registered as real property are eligible. Condominium properties may be eligible if the Condominium Association is willing to attach HAP covenants to the property.

8. My house is located outside of Mississippi. I'm from Louisiana. Am I eligible?

All information in this document is subject to change.

No. This program only applies to homes in Pearl River, Hancock, Harrison and Jackson Counties in the state of Mississippi.

9. I rented my house out, am I eligible?

No. This program is only for your primary residence.

10. May I apply for assistance for my vacation home?

No. This program is only for your primary residence.

11. I own several houses that were damaged. May I apply for assistance for each house?

No. You may only apply for assistance for the home that was your primary residence.

12. Another party and I both own the damaged residence jointly. May we both apply?

No, only one application is allowed per property. Co-owners of a residence must apply as joint applicants.

13. Even though my home was outside of the flood plain, I had flood insurance. Am I eligible?

Yes. Any proceeds you have received from your flood insurance provider will be factored into the calculation of your grant award.

14. My homeowners insurance expired before August 29, 2005 and I did not renew. Am I eligible?

No. This program is only available to homeowners who maintained homeowners insurance on their property as of August 29, 2005.

15. My house was damaged, but not completely destroyed. Am I eligible?

Yes.

16. My house was located within the flood zone, but was elevated above the Base Flood Elevation (BFE). Am I eligible?

If your home has been elevated above the base flood zone level, then you may be eligible. You must provide an elevation certificate, stating that the bottom floor is elevated above the base flood zone level.

17. My house was elevated to Base Flood Elevation (BFE) before Katrina, but my elevation certificate is dated post Katrina. Will you accept my certificate as proof of elevation?

Yes, if the elevation certificate is dated before February 1, 2006.

18. I don't have an elevation certificate, but I was elevated before Katrina and had flood insurance. Can I still qualify?

Yes, a new policy allows HAP to use the National Flood Insurance Program website to verify pre-Katrina elevation. In order for your elevation level to be present on this website, you must have had flood insurance before 08/29/05.

19. Where can I go to find out if my house is located outside the 100-year flood plain or inside the Advisory Flood Zone?

All information in this document is subject to change.

Homeowners should visit www.floodsmart.gov to help determine flood zone information. By clicking on the link "What's Your Flood Risk" and entering the requested property information, the website can help locate your residence relative to the 100-year flood zone, show relative flood risk, and review flood zone definitions from the Flood Insurance Rate Map (FIRM). In addition, the site provides links to flood insurance resources including a list of licensed agents in your area for additional questions.

20. My house is in two different flood zones. One is inside the 100-year flood plain and the other is not. Can I still qualify for the program?

Yes, if any livable portion of the dwelling is outside the special flood hazard area, you may still qualify for Phase II.

21. My home is located in a zone with a letter designation. How can I find out if my home is located outside the 100-year flood plan?

If your house is located in Zone B, C, D, or X on the Flood Insurance Rate Map (FIRM), you are outside of the flood plain and are eligible for this program.

22. How much assistance can I receive?

Homeowners may receive up to \$150,000. (Refer to Calculation FAQs for complete grant formula.)

23. How will the damage assessment of my home be determined?

An MDA Damage Assessor will perform an on-site inspection to determine an estimate of the cost to repair the home. This assessment will include 100% of the damage from the storm. In certain situations MDA may use a FEMA damage assessment or an SBA damage assessment if either exists and forgo the on-site assessment.

24. Will a Wind Policy be considered as a homeowner's policy?

Yes.

25. I am not a US citizen, am I eligible?

Legal residents are eligible. Proof of citizenship or immigration status will be required.

26. Where can homeowners go to determine if their property is in the current or advisory flood zone?

You can contact your local Zoning or Planning Department. Also, homeowners can access <http://www.floodsmart.gov> and enter their address and it will tell whether their home is inside or outside the flood zone.

Use of Funds

27. If individuals have made repairs to their home, are they eligible?

Yes, you must meet all the eligibility requirements and submit valid receipts for the work that has been completed. You must also provide a building inspection report or a certificate of occupancy indicating that repairs have been made in accordance with applicable codes and local ordinances. The Mississippi Development Authority's Damage Assessor will conduct an on-site inspection.

All information in this document is subject to change.

28. Do I have to use the grant to pay off an existing SBA disaster loan?

You may not receive duplicate benefits. SBA will do an analysis to determine if the grant and SBA loan compensate a homeowner for the same damage. If SBA determines there is duplication, the grant proceeds must be used to payoff the SBA loan. That amount will automatically be deducted from the grant check and submitted to SBA.

29. Will the grant money be used to pay back the SBA loan or will the amount received from the SBA loan be subtracted from the eligible amount of the grant?

If there is a duplication of benefits, the grant money would be used to repay an SBA structural loan.

30. What if an SBA loan is secured subsequently to a Homeowners' Assistance Grant award?

SBA will do an analysis to determine if the grant and SBA loan compensate a homeowner for the same damage. If SBA determines there is duplication, the grant proceeds must be used to payoff the SBA loan. This amount will be deducted from the grant award.

31. What if an insurance settlement is reached subsequent to a Homeowners' Assistance Grant?

The owner will subrogate (agree to assign) unpaid claims to the State, up to the amount of the grant.

32. Will funds be paid to a mortgage company?

If the homeowner has a mortgage, the check may be co-paid to the applicant and the mortgage company and deposited in an account for the homeowner's use. The mortgage company may require the homeowner to use the funds to satisfy any arrearage and bring the mortgage current. Per the plan, the remaining funds will be released by the mortgage company as directed by the homeowner for his/her personal recovery plan.

33. Can the grant funds be used to pay off a mortgage?

Use of the grant proceeds is at the discretion of the homeowner, as they work through their personal disaster recovery situation.

34. Will paying off my mortgage have any affect on the size of the grant?

No. The amount of a mortgage is not used in the calculation of the grant.

35. What are the restrictions for the use of the funds? Do I have to rebuild or repair?

First, any SBA disaster loan for structural damage must be repaid. Second, if the homeowner has a mortgage, the mortgage holder may use funds to make past due payments to bring the mortgage current. Grant proceeds may also be reduced by any amounts owed to recognized federal, state or county agencies, such as ad valorem taxes, Mississippi Department of Employment Security (MDES) payments, and any taxes due to the State of Mississippi. Grant proceeds will be reduced by the current amount owed, including interest and penalties. The

outstanding balance owed will be paid up to the remaining grant amount. After that, management and use of grant proceeds are at the discretion of the homeowner for any legal purpose, as the homeowner works through their personal disaster recovery situation.

Ownership Issues

36. If someone who otherwise qualifies has sold their damaged home, will they be eligible? Would there be any difference for military families that sold their house due to relocation orders?

If the applicant can get the current homeowner to sign and attach the covenants, and obtain subordination agreements, then the applicant will be eligible to receive the grant, assuming all other eligibility requirements have been met. Checklists for these procedures are being sent to these applicants with their approval packet. These procedures are the same for military families who have sold their homes.

37. I sold my damaged home and can't get the current homeowner(s) to sign and attach the covenants. What do I do?

MDA and the Homeowner Assistance Program have developed an additional program, the Sold Home Program, specifically for applicants in this situation. As long as the applicant is eligible under Phase I or Phase II and meets the eligibility requirements for the Sold Home Program, s/he may receive up to 70% of the original award amount.

38. Are there any provisions for owners who do not wish to rebuild or repair on the same site?

Yes, they would be eligible. However, certain uses of the money could be taxable. The IRS has developed a response to questions about the grant from a tax perspective. Please review this information at the following IRS link for details:

<http://www.irs.gov/businesses/small/article/0,,id=156144,00.html#grant>

If you have any questions, please contact the IRS, or a personal tax advisor.

39. My house is in my ex-spouse's name, but I occupy it. Am I eligible?

If the occupant is living in the house under a marital agreement or divorce decree, the owner/occupant of the house may be eligible, even though their name is not on the title. Documentation must be provided to support the occupant was an owner of the property.

40. My house is in my deceased spouse's name, but I occupy it. Am I eligible?

If the property was not held in joint tenancy and your spouse died before the storm, you may be eligible for assistance. If the spouse died after the storm, the executor or administrator of the spouse's estate should make claim on behalf of the deceased spouse. The Homeowner Assistance Program will work with you to help you through this process.

41. What provisions are there, if any, for historic properties that had dual use as owner-occupant and tourist attraction; also, bed and breakfast that was also the residence of the owner?

If the owner proves that it was his residence, it will qualify, but grant assistance is limited to the damage of the residential portion of the property.

42. How do I prove that I owned my home? Do I need a copy of my deed or other ownership documents?

You will be asked to provide the name(s) of the owners listed on the deed to your home. If your home is a mobile home, you will be asked to provide the name(s) listed on the title to the mobile home plus the name(s) on the deed to the lot on which the mobile home was located. If you cannot find your deed or mobile home title, this will not prevent you from applying for the grant, but if you have a copy, you should bring it with you, as it will speed the overall verification process. **Everyone whose name is on the ownership deed must come to the Service Center** when applying for the grant, in order to sign the consent and release forms.

43. How will my application for the grant program be impacted by bankruptcy or foreclosure?

Bankruptcy and foreclosure issues are legal matters outside our program's scope. In order to determine how to proceed:

- a. Applicants need to provide copies of all relevant documents related to the bankruptcy or foreclosure to MDA.
- b. Be sure the Applicant's name and Application ID is included.
- c. Copies of documents should be mailed to: Mississippi Development Authority, Attn: Bankruptcy/ Foreclosures, P.O. Box 66, Clinton, MS 39060-0066.
- d. The applicant can also go to one of the Service Centers on the coast and have copies made. The Service Center will send copies of the documents to the Jackson office on a daily basis.

Rebuilding and Repair

44. My home needs to be repaired, not rebuilt. It is in the new flood zone; do I have to elevate it?

Work with your local code office and federal agency on determining whether you have to repair or rebuild. If you have to rebuild, you will have to elevate the structure on the property to meet the FEMA standards. You may also be eligible to receive a Flood Elevation Grant. Please see

http://mshomehelp.gov/p6_default.htm and the Elevation Grant Program FAQ's on the mshomehelp.gov website for more information.

45. I have completed repairs to my home, but I never got a building permit and the repairs may not meet existing building codes. Can I still qualify for the grant?

You will need to work with your local officials to get a certificate of occupancy if the work is completed or building permit if work is still underway.

Application Process

NOTE: The deadline to apply for Phase I of the Homeowner Assistance Program has passed as of March, 15, 2008. We are no longer accepting applications for this program.

46. My home is in a Life Estate. Do all the people, who are designated to receive the property after me, have to apply with me?

In reference to the life estate, we will require that only the life tenant be present when applying for the grant. The children, and/or other family members that are on the life estate called "remaindermen" will NOT have to be at the service center unless of course, the life tenant is deceased. If the life tenant is deceased, we will require a certified copy of the death certificate and all remaindermen should be present.

47. When can I apply for the grant?

We are no longer accepting applications for this program.

48. Where are the Service Centers?

| Service Center | MDA Representative |
|---|-------------------------------|
| Jackson County Service Center Singing River Mall 2800 US Highway 90, Suites 1146 Gautier, MS 39553 | Monday – Friday 10am – 6pm |
| Harrison County Service Center Prime Outlets – Gulfport 10000 Factory Shops Blvd, Suite 110 Gulfport, MS 39505 | Monday – Friday 10am – 6pm |
| Hancock County Service Center 3068 Longfellow Drive Building 27 Bay St. Louis, MS 39520 | Monday – Friday 8am – 6pm |

49. What is the Call Center and what are the hours of operations??

The Call Center can assist you with questions about the grant process. You may contact the Call Center at 866-369-6302, Monday - Friday, from 8:00am - 5:00pm.

50. How do I check the status of my application online?

Please visit <https://www.mshomehelpap.com/msprod/>. Use the username and password that was assigned to you when you applied to log into the site. You will see your application number and the status of the application next to it.

51. How will I know if I have been approved?

All applicants will be notified by U.S. Mail.

All information in this document is subject to change.

52. When will I receive funds?

We are uncertain how long the verification process will take. We will work as rapidly as possible to get funds to qualified applicants.

53. If I am approved, will a check be mailed to me?

No. You will need to attend a closing to sign closing documents attaching covenants to your property. If you have a first mortgage, the check may be made out jointly to the applicant and the mortgage company. If the homeowner does not have a mortgage, the check may be made payable directly to the homeowner.

54. What is a Proof of Loss Statement?

It is an insurance form that the homeowner must have filled out when filing a claim for damage. It must be a signed sworn statement that they have to complete and submit to his/her insurance company. This starts the claim process. From this document, a claims adjuster will visit the site and conduct a damage assessment that will be used to calculate the actual claim payment. If you do not have a proof of loss statement, you still may be eligible for the grant, given the other criteria. Please bring in all documentation that you do have.

Appeals/Complaints

55. I feel I have been treated unfairly, or discriminated against during this process.

Who do I contact?

To register a complaint, call 800-401-6354 or email complaints@mshomehelp.gov.

56. I was declined for the program but feel that I am eligible. How do I appeal?

The full appeal process is available on the website and in the Application Guidebook. In general, any homeowner may appeal if the amount in dispute is at least \$500. If the amount in dispute is less than \$500, the decision of MDA shall be final.

Appeals from a decision by MDA must be submitted in writing to MDA at P.O. Box 66, Clinton, MS 39060-0066 within 60 days of the homeowner's receipt of MDA's decision. The appeal must explain the specific disagreements with MDA's decision(s), and should include all documentation to support the homeowner's position.

57. I was approved for a lower amount than I feel is fair. How do I appeal?

The full appeal process is available on the website and in the Application Guidebook. In general, any homeowner may appeal if the amount in dispute is at least \$500. If the amount in dispute is less than \$500, the decision of MDA shall be final.

Appeals from a decision by MDA must be submitted in writing to MDA at P.O. Box 66, Clinton, MS 39060-0066 within 60 days of the homeowner's receipt of MDA's decision. The appeal must explain the specific disagreements with MDA's decision(s), and should include all documentation to support the homeowner's position.

All information in this document is subject to change.

58. How did you come up with this damage assessment?

Allied American was contracted by MDA to perform a damage assessment of the residence for every applicant in the program.

59. I don't think the damage assessment is accurate! What do I do?

In your packet you should find the Appeals Procedure. The appeals process is for you to submit in writing within 60 days of when you received your notification package to P.O. Box 66, Clinton, MS 39060-0066. Include your Application ID #, name, contact number, and damaged address. State your case as to why the assessment should be higher and include any and all supporting documentation including pictures, other damage assessments, and/or a calculation of all your repairs. You may go to the Hancock, Harrison and Jackson County Service Centers for appeal assistance.

If you have not received your closing package, you may visit one of the Service Centers, where a representative from Allied American will be available to give you a copy of your assessment.

60. Should I go ahead and schedule my closing appointment even though I am appealing?

Yes, your appeal will not prevent you from receiving the money you have already been awarded.

61. I recently mailed you my appeal. When can I expect an answer on my appeal?

The time to process each appeal will vary depending on what is being appealed. If you want to make sure that your request to appeal has been received, please contact 866-369-6302.

62. I want to see a copy of my damage assessment! How do I get that?

You may walk into the Hancock, Jackson or Harrison Service Center and request a copy from an Allied American Representative. The service centers are open Monday thru Friday between 10:00 a.m. thru 6:00 p.m.

63. Is there a minimum amount that I can appeal?

The minimum amount that you may appeal is \$500.

Closing Process

64. What is the closing process?

Once an applicant receives their Qualification Package, they should contact the closing agent to schedule their closing. At the closing, they will sign final documents and receive additional information on appropriate use of the funds and fraud prevention. They will be offered free financial counseling services. After the closing MDA will double check to see if all the necessary work has been completed and send a check.

All information in this document is subject to change.

65. I just received my notification package in the mail, what do I do now?

Read over your entire package. Your Closing-To-Do list outlines every step you need to take to receive the grant (1st pg. right side of package). Before you can go to closing, you must get your subordination agreements signed by lien holders (you may or may not have one). The closing-to-do list contains all lien holders for which you must obtain a signed subordination agreement. The subordination agreements are located in the left pocket of your folder behind your letter. You must contact the lien holder and coordinate with them to get it signed (either by faxing it to them or sending by mail). Once the lien holder signs and notarizes it, they will send back to you. Once you obtain all signed subordination agreements, you may contact your closing agent to schedule your closing appointment. Remember to bring all signed subordination agreements to your closing. Your closing agent is listed on the second page of the Closing-To-Do list in the top right corner.

66. What is the purpose of the subordination agreements?

In order to receive the grant, you must attach the covenants to the property. In order to tie the covenants to the land, all lien holders against your property must subordinate (agree) to the covenants. The lien holders are not subordinating their rights to the property they are only agreeing to allow the covenants to be attached to the property in a priority position.

67. What are these covenants that are being attached to the property?

You are agreeing to maintain flood insurance on the property; all rebuilding and repairs must be in accordance with applicable codes and ordinances; all rebuilding must be elevated in accordance with FEMA recommended flood elevation; and, if manufactured housing is placed on the property, it must comply with HUD's Federal Manufactured Housing Code and be elevated in accordance with FEMA recommended flood levels for the life of the property.

68. How do I get the subordination agreement to the lien holder?

Contact the lien holder using the contact information provided to you in the subordination agreement. The lien holder will instruct you on how to send the subordination document to them in order to sign. Once they send the agreement back, you may call your closing agent to schedule an appointment to close.

69. What do I do if I have changed lenders and MDA has provided subordination for another lender?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

70. I don't know who these lien holders are on my subordination agreements! What do I do?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

71. My lien holder refuses to sign the subordination agreement!

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

72. One of my lien holders sent the original executed subordination agreement to MDA, what do I do?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

73. I sent my subordination to my lien holder and it was lost! What do I do?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

74. Does subordination mean the lien holders are subordinating their rights to the property?

No, the lien holders are subordinating the position of their rights to the covenant.

75. I have a subordination agreement that requires SBA to complete. Who do I contact with the SBA to complete the subordination agreement?

MDA grant applicants needing SBA subordinations should go to the Prime Outlet Mall, Suite 110, (located at the intersection of I-10 and Hwy. 49) in Gulfport between 8:30 am until 5:00 pm Monday through Friday, and 9:00 am until 1:00 pm Saturday. Applicants will be handled on a first come first serve basis—no appointment necessary. Only one of the homeowners has to go, and he or she should have the SBA loan number so that SBA can easily identify the loan and associated information.

76. I did not receive a subordination agreement for one of my lien holders, how can I get an agreement form?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

77. Who is my closing agent?

Your closing agent is listed in your closing-to-do list on the second page in the top left hand corner. It lists the contact name and phone number. In some cases this will be your Mortgage Company\ 1st lien holder or a MDA assigned closing agent.

78. Who needs to attend the closing?

All parties listed on the deed of trust at 8/29/05 and the current title holder (including life estate holders and any remaindermen) are required to attend the closing to sign one or all of the grant agreement, covenant agreement, and subrogation agreement. Spouses who are not on the deed must also attend the closing to sign the covenant agreement, because your spouse has a homestead interest in the property under Mississippi law.

79. What if the property is in Life Estate? Who needs to attend the closing?

All information in this document is subject to change.

All parties listed on the deed of trust are required to attend the closing. This would include the person or persons holding the life estate and any and all remaindermen.

80. What do I need to bring with me to the closing?

- a. Review the Closing -To-Do List.
- b. All parties listed on deed of trust and spouse (if not listed on deed of trust must be present at closing)
- c. Photo I.D.'s. for every homeowner
- d. Signed subordination agreements (if applicable)
- e. If your deed identifies differences as a result of your maiden name, bring a copy of your marriage certificate.
- f. If there was a deceased person listed on the deed, bring a copy of the death certificate.

81. How much time do I have before I have to close?

Your award is valid for 60 days from the date of the letter and you may request an additional 30-day extension. Submit in writing your request for an extension to PO Box 66, Clinton, MS 39060-0066. Please include Application ID #, your name, address, contact number and reason for your request.

82. If my title identifies my deceased spouse as a vested owner, what should I do?

You must bring a copy of the death certificate so that we can process the grant and cure title. If there was no right of survivorship identified on the deed, we will also need a copy of the will and the documents opening a probate proceeding, or, if there is no will, the documents opening the estate and a court determination of the heirs of the deceased person.

83. If my spouse is not identified on the title, is he or she required to attend the Closing and sign the closing documents?

Yes, you will complete the marriage affidavit and your spouse will have to sign the covenant agreement at your closing appointment. Even though your spouse is not on the title, because you are married, under Mississippi law, the spouse has a homestead interest in the property.

84. What should I do if I contact my closing agent to schedule a closing and they inform me they have not received the Grant Closing Package?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

85. My lien holder is not based locally? Will my closing meeting be handled locally?

Yes, MDA has required each Lender to perform a face to face closing. Should your lender/mortgage company not be able to conduct the closings themselves locally, they have contracted with a 3rd party to perform these duties locally.

86. Why is my lender closing my grant award?

All information in this document is subject to change.

Since most lending institutions have convenient locations throughout the coast, the State of Mississippi has asked that the lenders who have relationships with homeowners affected by Hurricane Katrina assist in completing certain administrative aspects of the Grant Award Program.

87. I called my lien holder and they said they don't do the closing locally and that I have to travel to the coast to close.

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

88. What are the responsibilities of the closing agent at the physical closing?

The closing agent will obtain a copy of the homeowner's identification and ensure that all closing documents are properly executed and notarized.

89. Can the Lender/Mortgage company deduct fees from the homeowner's grant proceeds for conducting the closing and/or attorney fees?

No. See Definition of Use of Proceeds in the Grant Agreement (in Appendix) that lists the fees that can be deducted.

90. What if my assigned Closing Agent will not return my phone call to schedule a closing meeting?

Contact the helpdesk at 866-369-6302 or visit one of the service centers for assistance.

91. Will I receive my grant award check at my closing appointment?

No, your grant award check will be mailed directly to you after we have properly recorded the grant agreements at the courthouse and performed a title update to verify the covenant is in 1st position and grant recalculation.

92. What happens after the recorded documents are received?

MDA will confirm that the amounts that we based the deductions and payoffs or have not changed and that no additional liens have been placed on your property. If there are no changes, the payoffs will be made and a net grant award check will be issued. If there are changes to any of the deductions or payoffs, the grant award and net grant amount will be recalculated and a net grant award check will be issued.

93. I have sold my home and have followed the procedures to obtain a signed covenant and subordinations from the current owner. When I contacted my assigned closing agent to schedule my closing appointment, they told me they were not handling my closing since they no longer have my mortgage. What do I do?

Contact the helpdesk at 866-369-6302, or visit one of the service centers for assistance.

Check Disbursal

94. Where and how will my grant check be mailed?

All information in this document is subject to change.

Your grant check will be mailed to your confirmed and/or updated correspondence address via U.S mail.

95. Who will the check be made out to?

The check will be made to all persons listed on the deed of trust and if you have a mortgage, it will be co-payable to your mortgage company.

96. How long after closing until I receive my check?

Usually, it takes at least 6-8 weeks to disburse your check after you complete your closing.

97. Will the mortgage company receive my check first if I still owe a mortgage on my home?

No, you will receive your check and it will be made co-payable to you and your mortgage company. You and your mortgage company will sign the check.

98. Will my lender\mortgage company be entitled to any of my net grant proceeds?

Yes, if your first lien holder opted-into the Hurricane Katrina Grant Program, they are entitled to deduct any past due principal and interest payments, property taxes paid by the lender to protect collateral, and property insurance paid by the lender to protect the collateral from the net grant proceeds per the Grant Agreement that you execute/sign.

99. Is MDA or HUD taking a lien against my property when I receive this grant?

No, MDA and HUD are not attaching any liens to your property for this grant program because this is a grant and not a loan.

100. Will the applicant be the one distributing the funds to SBA or will a separate check be written to them?

SBA amounts will be withheld from the final grant award amount and paid directly to SBA. SBA does a duplication of benefits analysis and requests a remittance amount from the State based on the amount of the grant. The amount paid to SBA will cover the disbursed principal loan amount net of any loan repayments made to date. The grantee will remain liable for the balance of the unpaid loan plus interest.

101. I received my grant check but there was no explanation of the net amount. How will I know what was used to determine the net amount of my check?

All check recipients will receive an Explanation of Disbursement letter that will explain in detail the net grant amount. It will show your starting value, any deductions for FEMA, Insurance or NFIP proceeds, along with any payoffs to SBA, MS State Tax liens, Ad Valorem Taxes, and MESC. This Explanation of Disbursement will be mailed at the same time as your check, so you should receive it within a day or two of receiving your check.

102. I received a letter called Explanation of Disbursement and I don't understand why some of the payoffs or deductions have changed in the Final column.

The grant program may have received updated information since your original calculation for the following: FEMA proceeds, SBA loan info, and new insurance figures, to include all structures on the property.

Flood Elevation Grant

103. Should I fill out the Flood Elevation Application?

You will receive a Flood Elevation Application with your closing package. If you plan to elevate or have elevated, then yes you should apply. Please fill out the application and submit it to your closing agent. This grant is to help pay for the cost of elevating the home. Please check with your insurance agent to see if you are in the new flood zone, which would effect how high you must elevate your home.

104. What are the eligibility criteria for the elevation grant?

- You must currently meet all of the eligibility requirements for the Homeowner Assistance Program Phase you applied for (Phase I or Phase II), with certain exceptions related to divorced or deceased homeowners.
- You must have attached covenants to the damaged property under Phase I or Phase II and received the award. (Special procedures apply for homeowners whose Phase I or Phase II award calculation resulted in a negative or zero grant amount.)
- You did not have flood insurance on the damaged residence funded through the National Flood Insurance Program (NFIP) at the time of the storm.
- The damaged residence must be located within an area covered by a FEMA-issued Advisory Base Flood Elevation (ABFE). The damaged residence must require elevation to meet the ABFE requirement. Effectively, the damaged residence must currently be elevated at a height less than the ABFE unless elevation is completed.
- You must have owned and occupied the damaged residence on 8/29/05, and you must still own and occupy it today.
- All construction must comply with the International Residential Code of 2003 and the International Building Code of 2003.
- The property must pass an environmental review.

105. How much is the flood elevation grant amount?

The maximum elevation grant amount is \$30,000.

106. If someone is outside the initial flood zone, but is not required to elevate, are they still eligible for the elevation grant?

Yes, even if you are not mandated to elevate you may be eligible to receive the grant.

107. Are there specific elevation requirements that the homeowner must elevate a certain number of feet?

See Grant Provisions below:

- The homeowner will obtain and maintain flood insurance
- The rebuild and repair of the home will be in accordance with applicable codes and local ordinances
- If rebuilding the home, it will be elevated in accordance with FEMA recommended flood elevations
- If replacement housing will be manufactured housing, such housing will comply with HUD's manufactured housing code and be elevated in accordance with FEMA recommended flood levels.
- Refer to www.floodsmart.gov or call (888) 379-9531 for assistance.
- Visit the FEMA Website http://www.fema.gov/rebuild/smart_strong.shtm for more information on specific requirements on rebuilding.

108. How long will it take to process the elevation application?

The length of time it takes to process an elevation grant application is dependent upon several factors including an environmental review. The length of time it takes to process an elevation grant application varies.

109. What if I did not apply for the elevation grant at my closing, but now wish to apply?

You can go to one of the Service Centers for assistance. They have copies of the elevation application that you can fill out, and leave at the Service Center to be submitted.

Insurance

110. How is insurance information relevant to the grant amount and my qualification status?

Insurance affects both eligibility and grant calculation determinations. All qualified applicants must have maintained insurance (either homeowners, wind, or fire) on the damaged property.

- a. Insured Value for dwelling and other structure is the starting point of the grant calculation. The insured value is increased by 35% and multiplied by the damaged percentage. The starting value for the grant calculation is capped by the increased insured value. If the damage assessment showed a higher damage dollar amount than the increased insured value, the starting point of the grant calculation will be the increased insured value.
- b. Proceeds paid by the insurance company are obtained and confirmed by your insurance company for any claims paid on the dwelling or any other structure and these proceeds are deducted from the grant amount.

111. What is "insured value"?

Insured Value is defined as the highest coverage amount for Dwelling and Detached Other Structure for any single cause of loss (ie. Fire, wind, or flood) on the property.

- 112. How are amounts obtained for insured value and claims paid?**
This information was provided and confirmed by your insurance company.
- 113. Will insured value or claims paid on my contents or for additional living expenses be considered?**
Only primary structure and any other detached structure information was considered and used.
- 114. Does it matter that I did maintain a flood policy on my property? Can I still apply/qualify?**
It does not affect your grant application if you maintained a flood policy, even if you received claims for flood. Any flood insurance claims paid will be deducted from the grant amount.
- 115. Does it matter that I have cancelled or altered my insurance coverage since the storm?**
No, the program considers coverage as of 8/29/005, the date of the hurricane.
- 116. What, if any, are the insurance requirements that will be in place if I accept this grant money?**
The covenant includes the requirement to maintain flood insurance on the dwelling in perpetuity.
- 117. What happens if I receive an insurance claim payment after closing, but before I receive my check from the grant program?**
We will do a follow-up with your insurance company and get that information before we cut your check. Just be aware that your check amount may differ by that amount from the original grant award. NOTE: If the amount is not deducted, it will be the applicant's responsibility to advise MDA, in order that the amount to be returned to MDA can be calculated.
- 118. What happens if I receive a claim payment after I receive my check from the grant program?**
At closing you will sign the subrogation agreement for any additional insurance payments you could be entitled to from existing or future claims. If you receive insurance proceeds after receiving your grant check:
- a. If the insurance check is co-written to their mortgage company, then the applicant needs to send the check to the mortgage company to be endorsed, and ask for it to be returned to applicant.
 - b. Once the endorsed check is returned to the applicant, the applicant will need to write "Pay to the Order of Mississippi Development Authority" on the back of the check, and then endorse their name below that.

- c. In order to get the check to MDA in as secure a manner as possible, the applicant has several options:
 - The applicant can go by one of the Service Centers and endorse the check, as described in #2 above. The Service Center will send the check (along with App ID) to the Jackson office, Attn: Subrogations
 - The applicant can send the endorsed check by certified mail to: Mississippi Development Authority, Attn: Subrogations, P.O. Box 66, Clinton, MS 39060-0066.
 - If the applicant is out of state and cannot get to a Service Center, and does not want to use certified mail; they may contact the Call Center at 866-369-6302. The call center will send them a pre-populated FedEx mailer to send the endorsed check to Jackson.
- d. Once the check is received, the team will evaluate the impact of the proceeds, and determine how the proceeds should be distributed. They will identify what portion will go to the applicant, MDA/HAP, or possibly even the mortgage company if payments are still in arrears.
- e. Once the evaluation is complete, the check will be sent to MDA for deposit, and proper distribution. If the applicant is due additional funds, the check could be co-written to the mortgage company, (like the original grant check).
- f. The applicant will receive notification of the results of the evaluation/distribution of the check, and a check if they are due any additional proceeds.

119. Why are insurance claim payments deducted from the grant amount?

To avoid duplication of benefits for monies received.

120. What if I do not agree with the information the insurance company provided?

You will have to discuss the discrepancy with your insurance company. We have to use the information from the third party independent source for our purposes. If the insurance company confirms an error please use the appeal process to notify us of the error.

Subrogation

121. What is subrogation?

“Subrogation” refers to the assignment of rights. The Subrogation Agreement is an agreement between the applicant and the Homeowner Assistance Program (HAP) that is administered by the Mississippi Development Authority (“MDA”). The agreement states that the applicant will promptly remit to MDA any insurance payments (i.e. insurance check) that are not deducted from the grant award received. This is required by a federal law called the Stafford Act, which prohibits the duplication of benefits. **By signing a Subrogation Agreement, the**

applicant agrees to promptly remit all future insurance payments associated with hurricane Katrina claim(s) to MDA/HAP.

122. Why does MDA/HAP ask applicants to sign Subrogation Agreements?

The primary purpose of HAP Phase I is to assist victims of Hurricane Katrina who had damage that was not compensated by their insurance policy or any other form of assistance. The Subrogation Agreement is needed for MDA to comply with a federal statute known as the Stafford act, which prohibits the duplication of benefits to grant awardees. In other words, if the HAP awards you grant money for structural damage, and then you receive money at a later date from an insurance company for the same damaged property, you are possibly being paid twice for the same damage.

The subrogation process is the equivalent of the insurance deduction that was included in your original calculation, before you received any money from HAP. Timing is the only difference between that deduction being in the original calculation and sending in a check after you receive a grant.

123. What is done with the Subrogation Agreement?

The Subrogation Agreement is kept in your closing file. A copy of the agreement is also sent to your insurance company to inform them of the agreement that you made with HAP. **MDA has advised the insurance companies and lenders that HAP has rights to any future insurance proceeds determined payable to any grant awardee. This is the reason that MDA/HAP may be included as a payee on your future insurance checks.**

124. Where does the subrogation money go?

The money that HAP receives as a part of the subrogation process goes back into the HAP. These additional proceeds will be used to award grants to future applicants, thereby giving more Mississippi citizens affected by Hurricane Katrina a chance to apply and receive a grant award.

125. I just received an insurance check for my Hurricane Katrina insurance claim, and I received my grant check earlier. What do I do?

Please endorse and send the insurance check to MDA as soon as possible.

126. I've already cashed the original insurance check that I was sent. How do I send the proceeds to MDA?

If you have received your grant award check, you will need to send the exact amount of the insurance check in another secure form (i.e. cashier's check). **PLEASE DO NOT SEND CASH.** Include a copy of the original insurance check/stub (if available), a copy of the original insurance letter, and/or any supporting documentation that shows the amount of the original payment and the insurance coverages.

127. I just received an insurance check after receiving a MDA grant, and the MDA is included as a payee on my insurance check. Why?

All information in this document is subject to change.

When you signed the Subrogation Agreement giving MDA the right to future insurance payments for structural damage on your Hurricane Katrina claim(s), MDA sent a copy of your agreement to your insurance company. The insurance company then updated their systems to include MDA as a party of interest in any future insurance payments for Hurricane Katrina claims to adhere to the Subrogation Agreement.

- 128. I applied for a MDA grant, and was notified of a negative grant award or was notified that I do not qualify for a grant award. I just received an insurance check, and MDA is included as a payee on my insurance check. I believe that MDA is included as a payee on my insurance check in error. What should I do?**

Please send your original insurance check and all additional materials to MDA. MDA will properly endorse the insurance check and return the check to you as soon as possible.

- 129. I just received an insurance check after getting a MDA grant, and MDA is NOT included as a payee on my insurance check. What do I do next? Can I deposit/cash this check and use the proceeds?**

The insurance check is still subject to the Subrogation Agreement that you signed at your closing meeting. You must endorse the insurance check and include “Pay to the order of Mississippi Development Authority” and send the insurance check to the MDA as soon as possible.

- 130. I have a mortgage/lien on my property. Both my mortgage company/lien holder, MDA and SBA are all included as payees on my insurance check. What do I do? Who gets the check?**

The insurance check will go to MDA. MDA has an agreement with most mortgage companies and lien holders that in a case like yours, the insurance money will go to MDA. Please send the check to MDA with the mortgage company/lien holders’ endorsement on the back, as well as all other parties (i.e. all individuals on check must sign).

- 131. I have a Small Business Administration loan, and I signed a Subrogation Agreement with them as well during the SBA closing. MDA and SBA are both included as payees on insurance my check. What do I do? Who gets the insurance check?**

The insurance check will go to MDA. MDA has an agreement with SBA that in a case like yours, the insurance money will go to MDA. You will need to send the insurance check to MDA with SBA’s endorsement on the back, as well as your own.

- 132. What if my attorney is a payee on the insurance check?**

The insurance check will go to MDA. In the case of an attorney, although they are endorsing the insurance check over to the MDA, MDA will issue a check directly to the attorney to compensate for any reasonable fees. The attorney’s fee must be supported by an invoice from the attorney. MDA will verify the payment

All information in this document is subject to change.

coverage and perform an analysis that will determine which portion, if any of the insurance check belongs to MDA, and which portion, if any, belongs to the applicant.

133. How do I send in my insurance check?

Please review the insurance check. Who is the check made out to? Anyone who the check is made out to is called a “payee”. Often, a mortgage company, MDA, SBA, attorney, or another lien holder will be included as payees on the check.

- a. **Your first step is to have anyone on the “Pay to the order of” line of the check endorse the check.** “Endorse” means to sign the back of the insurance check in the section that says “Endorsement”. Start by sending the insurance check to any of the other payees to endorse the check. Have them send the check back to you.
- b. **Your second step is to endorse the insurance check yourself – you should be the last party to endorse the insurance check before sending it to MDA. In order to properly endorse the insurance check, please write “Pay to the order of the Mississippi Development Authority” on the back of the insurance check and sign your name.** If your spouse or another person is included as a payee, they should sign their name, too.
- c. **Your third and final step is to send the check to MDA.**
 - You can visit one of the HAP service centers and turn the check in to a representative there. No appointment is necessary.
 - You can also send your insurance check via certified mail (for your protection) to the following address:
**Mississippi Development Authority
Attn: Subrogations
P.O. Box 66, Clinton, MS 39060-0066.**
 - If you are out of state and cannot get to a Service Center, and do not want to use certified mail, you may contact the Call Center at 866-369-6302. The call center will send you a pre-populated FedEx mailer to send the endorsed check to Jackson.
- d. **Please make sure that you include any explanation letter or check stub that was sent with your insurance check in the package you send to MDA.** We also suggest that you keep a copy of the check (front and back) and the supporting documentation for your records.

134. Where do I send in my insurance check?

Please send the insurance check and any letter or materials included with the original insurance check to the following address:

**Mississippi Development Authority
Attn: Subrogations
P.O. Box 66
Clinton, MS 39060-0066.**

You may also turn in your insurance check in person at one of the HAP program service centers.

If you are out of state and cannot get to a Service Center, and do not want to use certified mail; you may contact the Call Center at 866-369-6302. The call center will send you a pre-populated FedEx mailer to send the endorsed check to Jackson.

135. I know that the grant program only considers structural damage payments. I just received an insurance check where part or all of the check is paid under non-structural coverages (i.e. contents, loss of use, additional living expenses, etc.). What do I do?

Please send in the ENTIRE original insurance check and any supporting documentation to MDA as soon as possible for analysis. The supporting documentation should show the allocation of the payment for structure, contents, and additional living expense (ALE). When your insurance check is received, MDA will verify the payment coverage and perform an analysis that will determine which portion, if any, of the insurance check belongs to MDA, and which portion, if any, belongs to the applicant.

136. I have an insurance check for a greater amount of money than the HAP grant I received. What do I do?

Please send in the entire original insurance check and any supporting documentation to MDA as soon as possible. The supporting documentation should show the allocation of the payment for structure, contents, and additional living expense (ALE). When your insurance check is received, MDA will verify the payment coverage and perform an analysis that will determine which portion, if any of the insurance check belongs to MDA, and which portion, if any, belongs to the applicant.

137. What happens when I send in my insurance check?

When MDA receives your insurance check, it is immediately verified with your insurance company. MDA then performs an analysis that will determine which portion, if any, of the insurance check belongs to the HAP, and which portion, if any, belongs to the applicant. After the check is analyzed, MDA deposits the check and issues a new check for any amount owed to the applicant. Please be advised that the check issued by MDA could include your mortgage company or other lien holder as a payee.

138. How long does the check analysis process take? When and how will I be notified of the result?

The entire check analysis process typically takes 2-3 weeks if all information is readily obtained. When MDA has processed your check and made a determination, you will receive correspondence. The notification of MDA results will be sent regardless of, and separate from, any actual payment that you are owed. The check will be sent separately.

139. What if my insurance check is a result of legal action (mediation, arbitration, court settlement)? What about attorney fees?

Any insurance check received via legal action is still subject to the Subrogation Agreement. Please send the entire, properly endorsed insurance check you have received, as well as any letters or support from your insurance company, settlement paperwork, etc, that explains the total amount of the check. This explanation should include a break out of the types of coverage being paid and should identify any amounts that were classified as punitive, breach of contract, etc. Any attorney's fees incurred during such legal action should be supported by an official invoice from the attorney's office. MDA will issue a check to the attorney to compensate for any reasonable fees incurred. Please note, if the attorney or his office should be listed as a co-payee on the check itself, proper endorsement by the firm or individual is required before the insurance check can be processed by MDA.

NOTE: If you were part of the settlement agreement between State Farm and Scruggs Katrina Group (SKG), please refer directly to SKG at 866-404-6888 for advice on your obligations relating to the Subrogation Agreement.

140. What happens if I receive an insurance claim payment after closing, but before I receive my check from the grant program?

MDA will do a follow-up with your insurance company and attempt to obtain that information before your grant check is issued. Please be aware that your grant amount may differ from the original grant award. **NOTE:** If the claim payment is not deducted, it will be the applicant's responsibility to remit payment to MDA for subrogation analysis.

141. What if the settlement I reached with my insurer is confidential?

If you have reached a confidential settlement with your insurer, please explain your situation in writing and submit to:

Mississippi Development Authority
Attn: Subrogation Department
P.O. Box 66
Clinton, MS 39060-0066.

Calculation

142. Why are there payoffs applied against my grant award?

Federal and State law requires that certain amounts owed by the applicants to the Federal and/or State government be recovered from programs such as the Homeowner Assistance before a net check is issued to the applicant.

143. I heard there was a new calculation policy implemented in October, 2006. How does the new calculation formula work?

The new policy adjusts the starting values for grant calculations. It will use the highest value of the following (not to exceed \$150,000):

- 1) Original starting value for your property (Insured Value + 35% X Damage %)
- 2) An SBA assessment of your damage amount
- 3) An Allied American assessment of your damage amount

144. Why is the grant program recalculating my grant amount as of 10/19/2006?

By increasing the starting value for all calculations, grant recipients could possibly get a higher award amount than with the old formula.

145. I have already received my check. How long will it take before I receive my supplemental check, under the new calculation policy?

You will be receiving a letter to let you know if you will be receiving a supplemental amount under the new calculation. Any additional proceeds received from Insurance, FEMA, or SBA will be considered in the final calculation. The process to handle supplemental checks is currently being finalized.

146. Will additional funds be deducted from my supplemental check?

Under the new calculation, you will receive the difference between the original check (based on the old calculation) and the new calculation formula. If any money is due SBA, then an additional SBA payoff may be deducted from the final supplemental grant amount.

147. What if I have appealed my damage assessment and the new calculation changes my award amount so that I no longer want to appeal?

If you are satisfied with your new calculation, you will not have to do anything. Your original appeal (filed prior to 10/19/2006), will not be valid after the new calculation, unless you request that it be continued. You must put in writing a request to continue processing the appeal.

148. How will the new calculation work if I did not receive a loan from SBA?

The SBA Assessment will be blank in your grant calculation, so your award will be based on the higher of the following (not to exceed \$150,000)

- 1) Original starting value for your property (Insured Value + 35% X Damage %)
- 2) An Allied American assessment of your damage amount

Tax Issues

149. If I repair my home, will the grant be taxable?

The IRS has developed a response to questions about the grant from a tax perspective. Please review this information at the following IRS link for details:

<http://www.irs.gov/businesses/small/article/0,,id=156144,00.html#grant>

If you have any questions, please contact the IRS, or a personal tax advisor.

150. Will I have to pay taxes on the grant?

The IRS has developed a response to questions about the grant from a tax perspective. Please review this information at the following IRS link for details:

<http://www.irs.gov/businesses/small/article/0,,id=156144,00.html#grant>

If you have any questions, please contact the IRS, or a personal tax advisor.

Phase II Questions

151. I received a letter saying that I did not qualify for Phase I. Does that mean that I will automatically be considered for Phase II?

Yes, all Phase I applicants will be evaluated for Phase II eligibility.

152. I received money in Phase I, but it's not enough. I think I'm eligible for Phase II. Will I be rolled over into Phase II? How will I know I've been rolled over, and when will I receive more money?

MDA will conduct a calculation to determine whether or not you have "uncompensated loss," meaning that your proceeds from insurance, FEMA, and the Homeowner Assistance Program did not fully compensate your structural loss. You will receive a letter via the US Postal Service notifying you of your Phase II status. There is no set timeframe for disbursing these funds.

153. Should I fill out an application for Phase II even though I already applied for Phase I. Would that speed up the rollover process?

No. All Phase I applicants will be considered for Phase II. Filling out an additional application will not speed up the process.